

# Gulf Highlands 1 Budget Amendment 2021

## Income

Assessment Income	\$60,000.00	(\$375.00 X 40)
Estoppel & Transfer Fees	\$1,600.00	
<b>Total Income</b>	<b>\$61,600.00</b>	

## Expenses

		(Outside Agency, State of Florida year end tax return and audit)
Taxes & Fees	\$400.00	
Cable	\$5,295.00	
Computer, Internet, Software	\$1,300.00	
Fire Protection	\$600.00	
Insurance	\$23,000.00	
Office Supplies, Mailings, Postage	\$500.00	
Landscape	\$1,500.00	
Attorney Fees	\$500.00	
Repair and Maintenance	\$5,323.18	
Reserves	\$8,181.82	
Water and Sewer	\$15,000.00	
<b>Total Expense</b>	<b>\$61,600.00</b>	

## Reserves

Component	Life Remaining	Estimate	Balance in Reserves 2020		Reserves 2021
Roof	22	\$150,000.00	\$32,610.00	65.22%	\$5,335.91
Paint, Stucco Repairs	10	\$80,000.00	\$17,390.00	34.78%	\$2,845.91
		\$230,000.00	\$50,000.00	100.00%	\$8,181.82

\* The balance in Reserves 2020 amount may have to be amended based upon the amount we have to finished spending on Hurricane Michael