

**GULF HIGHLANDS I, INC**  
**BALANCE SHEET**  
**as of May 31,2025**

<b>Assets</b>			
Current Assets			
Checking/Savings			
Operating Account	\$		47,082.68
Reserve/Construction Account	\$		118,199.58
Total Checking/Saving	\$		165,282.26
Account Receivable	\$		815.67
Other Receivable			
Total Current Assets	\$		166,097.93
<b>Total Assets</b>			
	\$		166,097.93
<b>Liabilities &amp; Equity</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Other Current Liabilities			
Deferred Revenue	\$		590.57
Construction Account	\$		6,165.81
Reserve Account	\$		112,033.77
Total Other Current Liabilities	\$		118,790.15
Total Current Liabilities	\$		118,790.15
Total Liabilities	\$		118,790.15
Equity	\$		47,307.78
<b>Total Liabilities &amp; Equity</b>			
	\$		166,097.93